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- (71) Applicant (*for all designated States except US*): **DOW GLOBAL TECHNOLOGIES INC.** [US/US]; Washington Street, 1790 Building, Midland, MI 48674 (US).
- (72) Inventors; and
- (75) Inventors/Applicants (*for US only*): **PIGNAGNOLI, Francesca** [IT/IT]; Via Po, 55, Reggio Emilia (IT). **GOLINI, Paolo** [IT/IT]; Adua, 4, Turbigo (IT). **LANCASTER, Eileen, M.** [IE/GB]; 40 Edensor Drive, Belper, Derbyshire DE56 1T1 (GB).
- (74) Agent: **ULMER, Duane, C.**; The Dow Chemical Company, P.O. Box 1967, Intellectual Property, Building 1790, Midland, MI 48641-1967 (US).
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(54) Title: POLYOL COMPOSITION AND POLYISOCYANATE-BASED FOAM PREPARED THEREFROM

(57) **Abstract:** A polyol composition is disclosed that comprises an aromatic polyether polyol, preferably based on the condensation product of a phenol with an aldehyde and as blowing agent, formic acid. The polyol composition finds utility in the manufacture of polyurethane and particularly polyisocyanurate foams having attractive flameretardant and reduced smoke generation characteristics.

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